

THIRD AMENDMENT TO DECLARATION OF CONDOMINIUM OF
HIDEAWAY BAY BEACH CLUB, A CONDOMINIUM

The Declaration of Condominium of HIDEAWAY BAY BEACH CLUB, a
Condominium, according to the Declaration of Condominium recorded
at O.R. Book 972, Page 725, et. seq., as amended by First Amendment
to Declaration of Condominium recorded at O.R. Book 1098, Page
1855, et. seq., as amended by Second Amendment to Declaration of
Condominium recorded at O.R. Book 1218, Page 2179, et. seq., and
the condominium plat recorded at Plat Book 7, Page 82, et. seq.,
all in the Public Records of Charlotte County, Florida, is amended
as follows:

1. Paragraph IX. H. on Page 9 of the Declaration of
Condominium is amended to read as follows:

"H. Leasing. An entire Unit may be rented provided
occupancy is only by the lessee and his family, servants
and guests. No rooms may be rented except as a part of
the entire Unit or to another Unit Owner. The Board
shall have the right to approve all leases whose duration
exceeds thirty (30) days. Said approval or disapproval
shall be made within fifteen (15) days of any request
therefor and any lease for which an approval is not given
shall be null and void. The Board shall have the right
to delegate its authority to approve or disapprove leases
to the caretaker from time to time. Rentals of less than
thirty (30) days shall be arranged only by the owner or
his/her agent and the tenants shall be compatible with
the Unit Owners. No units shall be rented on a daily
basis."

Witnesses:

HIDEAWAY BAY BEACH CLUB
CONDOMINIUM ASSOCIATION, INC.

Nancy Kurtz
Dee Dukes

By: William T. Seitz
William T. Seitz, President

Susan Castillo
Vera M. Cody

By: Judith D. MacWilliams
Judith D. MacWilliams
Secretary

Susan Castillo
Nancy Kurtz

HIDEAWAY BAY PROPERTIES, INC.

By: C. Guy Batsel
C. Guy Batsel, President

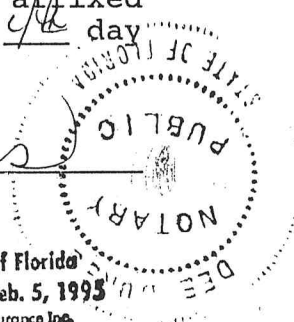
STATE OF FLORIDA
COUNTY OF CHARLOTTE

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, WILLIAM T. SEITZ and JUDITH D. MacWILLIAMS, President and Secretary, respectively, of Hideaway Bay Beach Club Condominium Association, Inc., who are personally known to me or who have produced their Florida driver's license as identification and who did/did not take an oath.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Cape Haze, said County and State, this 4th day of December 1992.

[Signature]

Notary Public
My commission expires:



Notary Public, State of Florida
My Commission Expires Feb. 5, 1995
Bonded Thru Troy Fain - Insurance Inc.

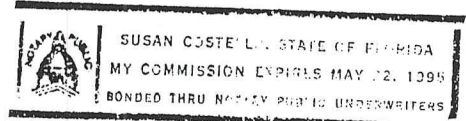
STATE OF FLORIDA
COUNTY OF CHARLOTTE

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, C. GUY BATSEL, President of Hideaway Bay Properties, Inc., who is personally known to me or who has produced his Florida driver's license as identification and who did/did not take an oath.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Englewood, said County and State, this 4th day of December, 1992.

[Signature]

Notary Public
My commission expires:



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OR BOOK 1250 PAGE 1321